

Course Overview:

No-one in business will succeed if they are not financially literate – and no business will succeed without financially-literate people. This is the ideal programme for managers and others who don't have a financial qualification or background but who nonetheless need a greater understanding of the financial management disciplines essential to your organisation

Course Objective:

This course will give the participants a sound understanding of financial reports, measures and techniques to make them even more effective in their roles. It will enable participants to:

- Overcome the barrier of the accountants' strange language
- Deal confidently with financial colleagues
- Improve their understanding of your organisation's finance function
- Radically improve their planning and budgeting skills
- Be much more aware of the impact of their decisions on the profitability of your organisation
- Enhance their role in the organisation
- Boost their confidence and career development

Course Outline:**Introducing Accounting and the Financial Statements**

- Definition of Accounting
- Users of Accounting Information
- Basic Financial Statements
- The Corporation Defined
- Presentation of Accounting Information by Different Business Entities

International Financial Reporting Standards (IFRS)

- The International Accounting Standards Board (IASB)
- Introduction to International Financial Reporting Standards (IFRS)
- Main Differences between International Financial Reporting Standards (IFRS) and US Generally Accepted Accounting Principles (GAAP)

Double-Entry Accounting

- The Accounting Equation
- Traditional Double-Entry Bookkeeping
- Your Asset is his Liability
- The Chart of Accounts
- The General Journal
- The General Ledger
- Trial Balance
- Modern Bookkeeping: Automating Transactions

Net Equity

- What is Capital Stock?
- Dividends are not an Expense!
- Cash Dividends, Stock Dividends and Stock Split
- Definition of Treasury Stock

Training Language:

EN / AR

Training Methodology:

- Presentation & Slides
- Audio Visual Aids
- Interactive Discussion
- Participatory Exercise
- Action Learning
- Class Activities
- Case Studies
- Workshops
- Simulation

Venue | Date | Fees

Riyadh | 28-01-2024 | 10,350 SAR

Riyadh | 28-04-2024 | 10,350 SAR

Khobar | 28-04-2024 | 10,350 SAR

Khobar | 08-09-2024 | 10,350 SAR

Riyadh | 15-09-2024 | 10,350 SAR

Khobar | 27-10-2024 | 10,350 SAR

- Retained Earnings: Not the Same as Cash

The Balance Sheet and its Components

- Defining the Balance Sheet

- Assets

- Liabilities

- Equity

- Current versus Non-Current Assets and Liabilities

- The Balance Sheet Illustrated

Income Statements

- Defining the Income Statement

- Defining Revenue and its Recognition

- Defining Expenditures and their Classifications

- Calculating Profit

- Gross Profit

- Operating Profit

- Net Profit

- The Income Statement Illustrated

Cash Flow Statement

- Defining the Statement of Cash Flows

- Cash and Cash Equivalents

- Classification of Cash Flows Operating Activities Investing Activities Financing Activities

- The Cash Flow Statement Illustrated

Adjustments to Financial Statements

- The Accrual Concepts

- Accruals and Prepayments

- Depreciation

- Bad Debts

- Provisions for Contingencies

Who Should Attend:

This course is designed for people who require a greater working knowledge of the accounting process and financial statements.