

Course Overview:

Corporate governance, risk management, and compliance (GRC) are integral to ensuring accountability, transparency, and strategic success within organizations. This advanced course is tailored for experienced professionals tasked with aligning corporate practices to evolving legal, ethical, and operational standards. It provides a strategic framework to develop robust governance structures, risk management systems, and compliance functions rooted in global best practices such as COSO and ISO standards.

Course Objective:

- Develop board structures incorporating executive, non-executive, and independent members.
- Define and establish effective board committees with distinct responsibilities.
- Formulate comprehensive board-level policies to guide corporate conduct and operations.
- Enhance organizational risk management using COSO ERM and internal control frameworks.
- Strengthen compliance frameworks aligned with ISO 19600 and regulatory requirements.

Course Outline:

Module 1: Board of Directors

- Stakeholder definitions and expectations
- Directors' roles and governance risks
- Effective board structure and operations
- CMA definitions and board member independence

Module 2: Board Committees

- Audit, nomination, and remuneration committees
- Risk, compliance, and governance functions
- Executive, ethics, and investment committees

Module 3: Board-Approved Policies

- Anti-discrimination and anti-harassment
- Anti-fraud and conflict of interest
- Succession planning and remuneration policies
- Risk management, audit, and investment policies

Module 4: Risk Management Frameworks

- Risk terminology and process overview
- COSO ERM and control activities
- IIA guidance and fraud risk categories

Module 5: Compliance Fundamentals

- Defining compliance and its business role
- Components of a successful compliance program
- ISO 19600 implementation and pitfalls
- Real-world implications of compliance failures

Module 6: Integrating GRC Systems

- Unified approach to governance, risk, and compliance
- Aligning GRC to strategic objectives

Training Language:

EN

Training Methodology:

The course combines various teaching methods, including instructor-led presentations, group discussions, case study analyses, and assessments through quizzes and a final exam to engage participants and ensure they understand and retain the material.

Venue | Date | Fees

Riyadh | 02-11-2025 | 17,250 SAR

London | 24-11-2025 | 23,000 SAR

-Communication across GRC functions

Module 7: Case Studies in Governance Failures

-Review of high-profile governance breakdowns

-Analysis of causes and lessons learned

-Mitigation strategies

Module 8: Audit and Oversight

-Internal audit functions and reporting

-Role of external audit in governance

-Enhancing oversight through audit committees

Module 9: Regulatory and ISO Standards Overview

-Overview of COSO and ISO frameworks

-Legal obligations versus best practices

-Implementation challenges and solutions

Module 10: Final Integration and Assessment

-Participant presentations on key learning

-Interactive group discussions on GRC alignment

-Final assessment to validate comprehension

Who Should Attend:

-Board members

-Senior management and department heads

-Internal and external auditors

-Legal and compliance professionals