

## Course Overview:

All business decision-making involves analyzing situations containing varying degrees of risk, and the available data may be erroneous containing ambiguities and errors. It is important to understand how costs behave so that realistic plans can be produced and appropriate financial resources made available. In this programme you will learn how to:

- Identify the principal factors required to produce a successful business case
- Develop budgeting & financial skills required for better decision-making
- Identify sources of financial and business data to support the budgeting process
- Learn new techniques and methodologies to simulate typical business scenarios

## Course Objective:

- Understand the importance of a well-defined budget process
- Learn costing and budgeting terminology used in business
- Master techniques for cost-benefit analysis
- Learn how to construct profit, cash and balance sheet plans and budgets
- Learn how to evaluate variances from plan and identify corrective actions
- Understand discounted cash flow (DCF) techniques and their application to financial decision making
- Use and build EXCEL spreadsheets for financial analysis, from basic models through to Monte Carlo simulation

## Course Outline:

- The basic concepts of budget and budgeting
- Budgeting and forecasting
- Budgeting and management
- Budgeting and planning
- Types of budgets
- Approaches to budgeting
- The various approaches to building budgets like - fixed
- Preparing a budget
- The preparation of operating budgets
- The preparation of financial budgets
- Budgetary and cost control
- The basic concepts of budgetary control
- The process of budgetary control
- Budgetary variance

## Who Should Attend:

- Financial personnel who need to evaluate plans for approval and variance reports for corrective action and those who need to improve their skills in constructing and controlling a budget
- Anyone from non-financial discipline, needing to evaluate proposed business expenditure decisions and who need to know more about the budgeting process, plan, cost and budget during their business careers

## Training Language:

EN / AR

## Training Methodology:

- Presentation & Slides
- Audio Visual Aids
- Interactive Discussion
- Participatory Exercise
- Action Learning
- Class Activities
- Case Studies
- Workshops
- Simulation

## Venue | Date | Fees

Riyadh | 12-01-2025 | 17,250 SAR  
Khobar | 12-10-2025 | 14,375 SAR