

Course Overview:

This intermediate-level course equips professionals in contract management with practical tools for analyzing and managing costs effectively. It addresses the need for precise cost estimation, budgeting, and financial analysis to enhance contract outcomes. Ideal for professionals tasked with financial oversight in contracts, it emphasizes real-world application in decision-making and strategic planning.

Course Objective:

- Identify and differentiate between cost types and analysis approaches
- Apply estimation techniques for accurate cost forecasting
- Develop and monitor budgets within contract frameworks
- Assess financial risks and incorporate lifecycle costing in decisions
- Utilize cost analysis for supplier evaluations and negotiation strategies

Course Outline:**Module 1: Fundamentals of Cost Analysis**

- Principles of cost analysis
- Types of costs in contracts
- Cost analysis vs. price analysis

Module 2: Cost Estimation Techniques

- Methods of cost estimation
- Estimating direct and indirect costs
- Accuracy in cost estimation

Module 3: Budgeting and Financial Planning

- Budget development in contract management
- Financial forecasting techniques
- Budget monitoring and control

Module 4: Lifecycle Cost Analysis

- Understanding lifecycle costs
- Application in contract decisions
- Benefit-cost analysis

Module 5: Risk Management in Cost Analysis

- Risk factors affecting costs
- Risk assessment techniques
- Mitigating financial risks

Module 6: Analyzing Cost Proposals

- Evaluating supplier cost proposals
- Negotiation strategies based on cost analysis
- Contract pricing models

Module 7: Cost Analysis in Decision Making

- Using cost analysis for strategic decisions
- Cost-value trade-offs
- Decision analysis tools

Module 8: Emerging Trends in Cost Analysis

- Advancements in cost analysis tools
- Global trends in cost management

Training Language:

EN

Training Methodology:

The course combines various teaching methods, including instructor-led presentations, group discussions, case study analyses, and assessments through quizzes and a final exam to engage participants and ensure they understand and retain the material.

Venue | Date | Fees

Jubail | 13-07-2025 | 17,250 SAR

-Future challenges in cost analysis

Who Should Attend:

- Contract Managers
- Financial Analysts in Contract Management
- Procurement Professionals
- Budget and Cost Control Personnel