

Course Overview:

In today's cost-conscious business environment, financial discipline and strategic cost control are critical for organizational success. This intensive masterclass equips senior finance professionals with advanced tools and techniques to manage and optimize costs effectively. Designed to build deep expertise in budgeting, forecasting, cost estimation, and risk mitigation, this course empowers participants to drive financial efficiency and support strategic decision-making.

Course Objective:

By the end of this course, participants will be able to:

- Apply advanced cost control strategies to identify and eliminate inefficiencies
- Utilize comprehensive budgeting and forecasting techniques for strategic planning
- Demonstrate accurate cost estimation for projects and operations
- Implement KPIs to monitor cost performance and report effectively
- Apply risk management frameworks to mitigate financial exposure

Course Outline:

Module 1: Introduction to Cost Control and Financial Analysis

- Role and responsibilities of a Cost Controller
- Cost control processes and techniques
- Basics of financial analysis in cost control
- Using KPIs in cost management
- Case studies

Module 2: Budgeting and Forecasting

- Fundamentals of budgeting and forecasting
- Operating, capital, and cash budgets
- Techniques: Incremental, zero-based, activity-based
- Creating financial projections
- Analyzing and addressing budget variances

Module 3: Cost Estimation and Cost Management

- Estimation methods: Analogous, parametric, bottom-up
- Building cost estimates for processes and projects
- Tools for cost management and control
- Cost optimization strategies

Module 4: Performance Measurement and Reporting

- Establishing and tracking KPIs
- Techniques for monitoring cost performance
- Building effective cost dashboards
- Reporting results to stakeholders

Module 5: Risk Management and Continuous Improvement

- Identifying cost-related risks
- Strategies to mitigate financial risk
- Embedding continuous improvement in cost practices
- Final project: Real-world cost control scenario

Who Should Attend:

Training Language:

Training Methodology:

The course combines various teaching methods, including instructor-led presentations, group discussions, case study analyses, and assessments through quizzes and a final exam to engage participants and ensure they understand and retain the material.

Venue | Date | Fees

Riyadh | 10-08-2025 | 17,250 SAR

- Cost Controllers and Cost Analysts
- Financial Managers and Analysts
- Operations and Supply Chain Managers
- Business Analysts and Consultants