

Course Overview:

Effective financial management in today's business environment requires a robust understanding of budgeting, cost control, and strategic financial planning. This course empowers professionals involved in budgetary functions to improve financial discipline, align cost strategies with organizational goals, and make informed, data-driven decisions. Through hands-on insights and structured learning, participants will enhance their ability to support profitability and performance improvements across business units.

Course Objective:

By the end of this course, participants will be able to:

- Develop budgets that support strategic objectives.
- Analyze variances and apply corrective actions effectively.
- Use Excel-based tools to support financial decisions.
- Implement cost control techniques to enhance profitability.
- Integrate financial planning into business operations for value creation.

Course Outline:

1. Budgeting within a Strategic Framework
 - Importance of budgeting in organizational success
 - Translating business strategy into financial plans
 - Designing better budgets
 - Strategic group discussions
2. Budgeting Process
 - Budgeting frameworks across industries
 - Top-down vs. bottom-up budgeting
 - Identifying cost drivers and information sources
 - Revenue, overhead, and cost classification
3. Practical Guide to Developing Budgets
 - Approaches: Incremental, Zero-Based, Formula-Based
 - Budget types: Static vs. Rolling, Imposed vs. Participatory
 - Behavioral considerations in budgeting
 - Excel modeling of master budgets
4. Tracking Budget Performance
 - Budget vs. actual performance
 - Variance analysis: Cost, schedule, qualitative inputs
 - Control ratios and continuous review
5. Applied Budgeting Tools and Optimization Techniques
 - Using Excel tools: Scenario Manager, Goal Seek, Solver
 - Breakeven and risk analysis techniques
 - Sensitivity analysis and decision-making under uncertainty

Who Should Attend:

- Department and team budget holders
- Financial analysts and planners
- Cost controllers and budget coordinators
- Professionals involved in business strategy and performance reviews

Training Language:**Training Methodology:**

The course combines various teaching methods, including instructor-led presentations, group discussions, case study analyses, and assessments through quizzes and a final exam to engage participants and ensure they understand and retain the material.

Venue | Date | Fees

Riyadh | 28-12-2025 | 10,350 SAR