

**Course Overview:**

Industry has a wide range of service contracts starting from exploration activities, ending with the lodging and accommodation services depending on the operation philosophy which may focus on the core activities and outsourcing all other activities or else.

This course covers the principals of auditing the service contract in the oil and gas industry from the financial side. Financial auditing of the oil and gas service contract starting from the bidding activities to the formulation of the contract and the contract implantation and even during and after the contract warranty period. This course will focus on the classification of oil and gas industry service contracts related to the industry activities. Also it will focus on the general conditions of the service contracts as well as the special conditions, in addition to service contract implementation and disputed elements and its financial impact (disputed resolution, arbitration, mediation ... etc).

The goal of this course is to enhance the participants' knowledge, skills, and attitudes necessary to audit the service contract in the oil and gas industry from the financial side.

**Course Objective:**

- Understand the market environment.
- Financially audit of the service contract during the bidding activities.
- Financially audit the contract formulation.
- Financially audit service contract during and after the warranty period.
- Financially audit database and contract evaluations

**Course Outline:**

- Market environment
- Market Service contract classification
- Financial auditing activities during the bidding activities
- Financial auditing during contract formulation activities
- Financial auditing after completion
- Exercise: Develop financial auditing module applicable to the participant work environment.

**Who Should Attend:**

Internal auditors, Mangments Team ,Supervisors and accountants.

**Training Language:**

EN / AR

**Training Methodology:**

- Presentation & Slides
- Audio Visual Aids
- Interactive Discussion
- Participatory Exercise
- Action Learning
- Class Activities
- Case Studies
- Workshops
- Simulation