

## Fundamentals of Demand Planning and Forecasting

# MS122

#### **Course Overview:**

Demand Planning & Forecasting is both an art and a science. It requires informed judgment, business expertise, and technical skills. Done well, it can provide a true competitive edge and increased sales, while managing inventory and maintaining best-in-class customer service.

### **Course Objective:**

- -What you need to know about demand planning & forecasting
- -Why we need forecasts and what role do they play in the supply chain
- -How to effectively create and launch an effective demand planning process
- -The ingredients of an effective forecasting process why we need it
- -Why is it important to have a consensus forecasting process in place
- -Why is it important to have a single number forecast and plan

#### **Course Outline:**

- -Customer Segmentation
- -Knowing the Needs of the Customer
- -Demand Planning
- -Principles of Forecasting
- -Effect of Lead Time on the Forecasting Process
- -Inventory Accounting
- -Demand Management
- -Customer Service
- -Cost of Operations

#### Who Should Attend:

Purchasing, Procurement, Inventory, Sales and Project personnel

## Page: 1 | 1

## Training Language: Eng

## **Training Methodology:**

- -Presentation & Slides
- -Audio Visual Aids
- -Interactive Discussion
- Participatory Exercise
- -Action Learning
- -Class Activities
- -Case Studies
- -Workshops
- -Simulation

### Venue | Date | Fees

Riyadh | 10-12-2023 | 10,350 SAR



