

**Course Overview:**

The cost accounting course is aimed at providing participants with the knowledge needed to raise their awareness with regards to the importance of industrial cost accounting, as well as to the importance and objectives of the cost accounting in order to enable them to categorize and determine the types of costs, calculate and analyze costs, differentiate between the traditional and modern cost accounting systems, manage and analyze costs analysis to make proper decisions, analyze the contribution margin, and manage and improve performance by learning about the Japanese philosophy of Kaizen; as the course covers the following topics: introduction to cost accounting, production and costs, costs elements assignment, costs categories and types, traditional cost accounting systems, modern cost accounting systems, costs analysis and decision making, cost management, theory of constraints and throughput contribution analysis, the Japanese philosophy of Kaizen, and cost auditing.

**Course Objective:**

- Introduce participants to the principles and concepts related to the industrial cost accounting, as well as to the importance and objectives of the cost accounting.
- Learn how to categorize and determine the types of costs, calculate and analyze costs.
- Introduce participants to the traditional and modern cost accounting systems.
- Learn about cost management and costs analysis for the decision making process.
- Introduce participants to the theory of constraints and throughput contribution analysis.
- Introduce participants to the Japanese philosophy of Kaizen to improve and manage performance.

**Course Outline:**

- Introduction to Cost Accounting
- Production and Costs
- Costs Elements Assignment
- Costs Categories and Types
- Traditional Cost Accounting Systems
- Modern Cost Accounting Systems
- Costs Analysis and Decision Making
- Cost Management
- Theory of Constraints and Throughput Contribution Analysis
- Japanese Philosophy of Kaizen
- Cost Auditing

**Who Should Attend:**

Accounting Technicians, book-keepers, and business owners who are engaged in a Manufacturing organization.

**Training Language:**

EN

**Training Methodology:**

- Presentation & Slides
- Audio Visual Aids
- Interactive Discussion
- Participatory Exercise
- Action Learning
- Class Activities
- Case Studies
- Workshops
- Simulation