

Course Overview:

Financial Controllers operate in a global environment where flexibility is the watchword. There has been widespread recognition of the need for finance to develop from being a scorekeeper to a business partner. Many organisations have changed their finance function as a result. Non-financial objectives such as risk, IT ROI, quality, reliability, lead times and customer satisfaction have gained in importance.

Course Objective:

- Understand the extent of change in the role of the Financial Controller and to focus on the areas of their organisation where change is required
- Use the information sources within their organisation to assist the management process
- Prepare for the introduction of advanced methods of information management
- Critically assess the planning process in their organisation
- Participate fully in strategic planning
- Understand the role of advanced budgeting and where it might fit into their organisation
- Integrate new developments in strategic management accounting, information management and support for decision making
- Implement methods of change management in their organization

Course Outline:

- Introductions - The Controller's Position
- The Controller's status in the business
- Controllershship functions
- Organisational relationships
- The controller's role in management
- Working capital and cash flow management
- Debtors
- Creditors
- Stocks/Inventory
- Releasing cash from the balance sheet
- Optimising cash balances
- Cost and Management Accounting
- Introduction to Cost and Management Accounting
- Product cost determination
- Product profitability and the cost of quality
- Theory of constraints
- Planning, Forecasting and Budgeting
- Long term and short term planning
- Strategic planning with risk

Training Language:

EN / AR

Training Methodology:

- Presentation & Slides
- Audio Visual Aids
- Interactive Discussion
- Participatory Exercise
- Action Learning
- Class Activities
- Case Studies
- Workshops
- Simulation

Venue | Date | Fees

Khobar | 05-11-2023 | 10,350 SAR

ONLINE | 05-11-2023 | 7,475 SAR

- Budgeting and risk
- Traditional budgeting and Budgetary control
- Operational forecasting risk
- Capital forecasting, capital budgeting and risk
- Target Cost Management
- Understanding target cost

Who Should Attend:

The programme is beneficial to all financial employees involved in the daily operation and control of financial functions and is of particular benefit to those employees who aspire to become senior personnel in their future careers